

## Who we are

**NZGIF is a green investment bank\* established by the Crown in 2019 to facilitate and accelerate investment that can help to reduce greenhouse gas emissions in New Zealand.**

We are a long-term, purpose-driven investor, providing innovative, flexible and tailored capital solutions to support decarbonisation initiatives across a broad range of sectors.

As a limited liability company independent of government, we make independent investment decisions. Our Board and management team have broad expertise including financial markets, investment banking, sustainability, technology and infrastructure.

Headquartered in Wellington, we have investment teams in both Wellington and Auckland.

## What we do

We invest in scalable companies, technologies and projects that are commercial-ready and offer low carbon benefits for New Zealand.

Our investments can range from senior debt through to equity with the ability to offer terms and tenor and take risk positions that often don't match up with the mandates of traditional investors.

Our investment mandate incorporates four key principles:

- We invest to reduce emissions;
- We invest on a commercial basis (we price to risk and do not offer grants, subsidies or concessionary terms);
- We seek to attract co-investors; and
- We demonstrate the benefits of low carbon investment to the market

We have \$400m of investment capital and are focused on investments of \$10m+.

Our investment processes follow industry best practice including standard screening, due diligence, and approval processes with the added element of internationally accepted carbon abatement estimates and ongoing monitoring.

## Partnership

We are active investors and work collaboratively with our investees to build constructive relationships as we work towards enabling New Zealand's decarbonisation.

We bring our expertise, network of opportunities and network of co-investors to the table to identify and execute opportunities.

Read more on our website [www.nzgif.co.nz](http://www.nzgif.co.nz)

### Portfolio snapshot

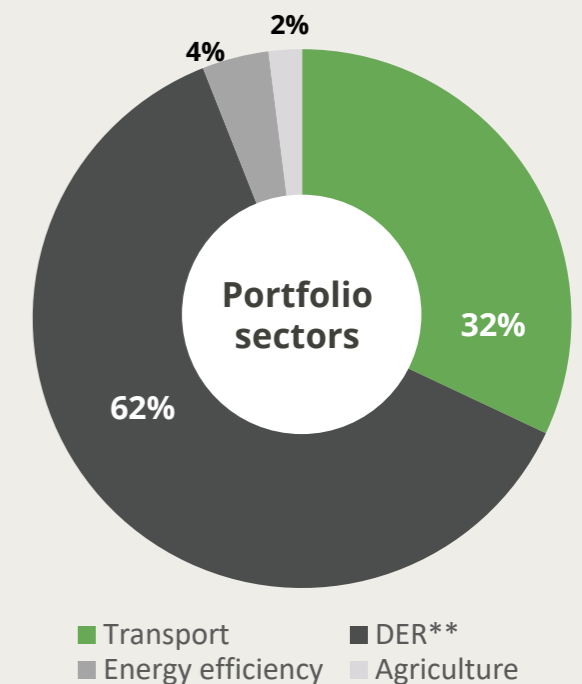
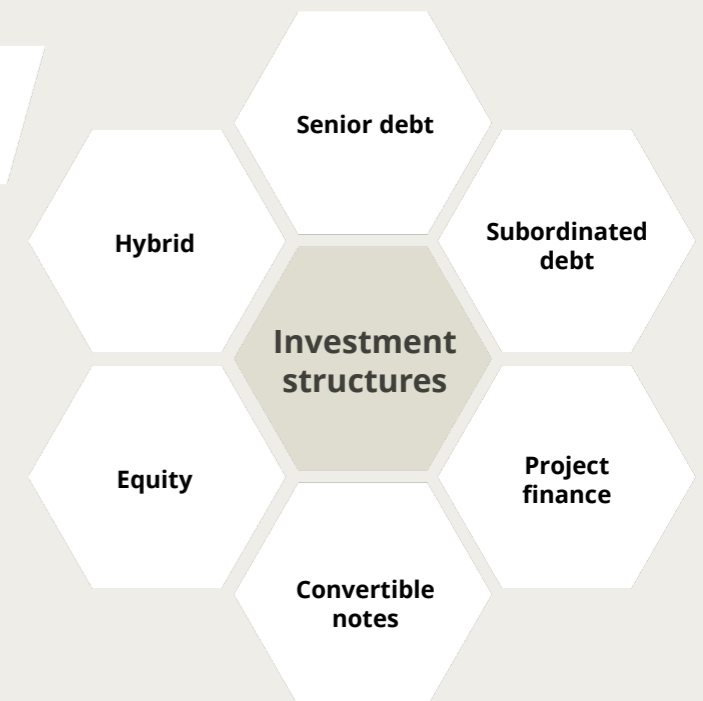
as at 30 September 2022

Number of investments

**13**

Capital committed\*\*\*

**\$234.6m**



### Example investments

<p>November 2020 <b>Energy Efficiency</b> \$2.7m equity investment</p>	<p>June 2020 <b>Transport</b> \$15m green credit facility</p>	<p>December 2021 <b>Agriculture</b> \$2.5m equity investment</p>	<p>October 2020 <b>Transport</b> \$10.8m hybrid investment</p>	<p>December 2021 <b>Distributed Energy</b> \$8m senior debt facility</p>	<p>December 2021 <b>Transport</b> \$10m mezzanine debt facility</p>
--	---	--	--	--	---

\*New Zealand Green Investment Finance is not a registered bank. \*\*Distributed Energy Resources. \*\*\*Includes funds held in reserve for follow on investments